



Subject: CONSTRUCTION SIGNS - SECTION 619-5.02 1973 SPECIFICATIONS

A reasonable interpretation of these statements should provide for an initial payment when the signs are erected followed by periodic payments for maintenance and relocation of signs as the contract work is progressed.

Therefore, payment for construction signs under this section shall be made as follows:

1. Twenty-five (25) percent of the lump sum bid price when the signs are erected. As previously established in EI 74-34, the signs shall be considered erected when, in the judgment of the EIC, the initial quantity of signing required for the first construction season has been substantially erected.
2. The remaining 75 percent will be paid in monthly payments in proportion to the amount of total contract work completed beginning with the estimate following the payment of the first 25 percent. Thus, after the signs are erected and 25 percent of the bid price, therefore, has been paid, if the contract is 50 percent complete, the total payment to date for signs will be computed as  $25\% + (50\%)(75\%) = 62.5\%$ .