
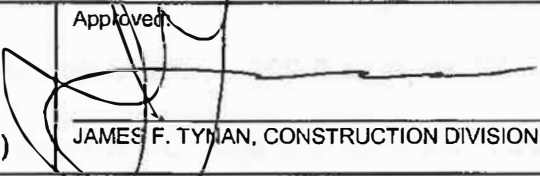


To: SUPERSEDED BY EB 00-009 EFFECTIVE 1/24/00		New York State Department of Transportation ENGINEERING BULLETIN	EB 99-049
Title: REVISIONS TO SPECIFICATION SECTION 698 - PRICE ADJUSTMENTS			
Distribution: <input type="checkbox"/> Manufacturers (18) <input checked="" type="checkbox"/> Main Office (30) <input type="checkbox"/> Local Govt. (31) <input checked="" type="checkbox"/> Regions/Agencies (32)	<input type="checkbox"/> Surveyors (33) <input checked="" type="checkbox"/> Consultants (34) <input checked="" type="checkbox"/> Contractors (39) <input type="checkbox"/> _____ ()	Approved:  _____ JAMES F. TYMAN, CONSTRUCTION DIVISION	_____ 6-11-99 Date

This Engineering Bulletin supersedes EB 98-004 and the changes to Section 698 described by EI 98-002.

EFFECTIVE DATE: This Bulletin will take effect with contracts submitted for letting on or after November 4, 1999.

PURPOSE: To combine all previous changes made to this section and provide clarification on Index Prices and computation of the Average Posted Price of Asphalt. Index prices will be identified as either Fuel Index Price or PGB (Performance Graded Binder) Index Price. The average posted price of asphalt will be determined by the Department monthly, based on prices of approved primary sources of performance graded binder.

TRANSMITTED MATERIALS: Proposal insert notes for Specification Section 698.

IMPLEMENTATION: This Bulletin authorizes this change on all on-going construction projects containing Specification Items 698.01M and 698.02M. No order-on-contract is required. A copy of this Instruction shall be made part of the project records where this change is implemented, in accordance with the Department's Contract Administration Manual (CAM) Section 104-03 I.4.

The attached specification revision will also be inserted into all Department contracts containing Specification Items 698.01M and 698.02M, submitted for letting on or after November 4, 1999, by the Design Quality Assurance Bureau. This change will be incorporated into the next Addendum of the 1995 Standard Specifications.

CONTACT PERSON: Questions regarding this Engineering Bulletin should be directed to Jodi Riano of the Construction Division at (518) 485-1834.

SECTION 698 PRICE ADJUSTMENTS

Make the following changes to the Standard Specifications of January 2, 1995:

Page 6-207, line 25 & 27, change "Index" to "PGB Index Price."

Page 6-207, line 28, change "Index Price" to "PGB Index Price."

Page 6-207, line 29, change "Index Price" to "Performance Graded Binder (PGB) Index Price."

Page 6-207, line 32, to page 6-208, line 5, delete entirely and replace with the following:

"Average Posted Price. The average FOB terminal price for unmodified PG 64-22 binder, without anti-stripping agent, will be determined by the Department monthly, based on prices of approved primary sources of performance graded binder.

The asphalt price adjustment will be based solely on the price changes for asphalt as determined by the above formulas. No consideration will be given to the situation where an individual supplier's price exceeds the Average Posted Price, nor will any adjustment be made unless the Average Posted Price is either \$10.00 greater than or less than the PGB Index Price."

Page 6-208, line 14, 16, 17, 18, and 27. Change "Index Price" to "Fuel Index Price."

Page 6-208, line 38, to page 6-209, line 2, delete entirely and replace with the following:

"The adjustment will be based on the quantity of eligible work placed and the Average Posted Price in effect at the time of placement. For the purpose of calculating price adjustments, the Average Posted Price will be updated about the twentieth of each month and will apply to eligible work performed on and after the first of the following month."