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| <p>SUPERSEDED BY EB 99-049 EFFECTIVE 11/4/99</p> |  | <p><i>New York State</i> <i>Department of</i> <i>Transportation</i> ENGINEERING BULLETIN</p> | <p>EB 98-004</p> |
| <p>Title: SPECIFICATION CHANGE TO SECTION 698 - PRICE ADJUSTMENTS</p> | | | |
| <p>Distribution:</p> <p><input type="checkbox"/> Manufacturers (18) <input type="checkbox"/> Surveyors (33)</p> <p><input checked="" type="checkbox"/> Main Office (30) <input checked="" type="checkbox"/> Consultants (34)</p> <p><input type="checkbox"/> Local Govt. (31) <input checked="" type="checkbox"/> Contractors/AGC (39)</p> <p><input checked="" type="checkbox"/> Regions/Agencies (32) <input type="checkbox"/> _____ ()</p> | | <p>Approved:</p> <p> 12/31/97</p> <p>P. T. Wells, Deputy Chief Engineer, Date</p> <p>Construction Division</p> | |

This Engineering Bulletin transmits a revised Basis of Payment for Specification Section 698. The Department has made a commitment to the Industry to post and make asphalt price adjustments on a monthly basis, rather than only from April to October. A copy of this revised section is attached.

This Bulletin authorizes this change on all on-going construction projects containing Specification Item 698.01. No order-on-contract is required. A copy of this Instruction shall be made part of the project records where this change is implemented, in accordance with the Department's Contract Administration Manual (CAM) Section 104-03 I.4.

The attached specification revision will also be inserted into all Department contracts containing Specification Item 698.01, let on or after March 12, 1998 by the Design Quality Assurance Bureau. This change will be included in the revised Section 698 which is forthcoming.

Questions regarding this Engineering Bulletin should be directed to Jodi Riano of the Construction Division at (518) 457-4412.

698-5 Basis of Payment

Replace:

“For the purpose of calculating asphalt price adjustment, the Average Posted Price will be updated on the twentieth of March, April, May, June, July, August and September and will apply to eligible work performed on and after the first of the following month.”

With:

“For the purpose of calculating asphalt price adjustment, the Average Posted Price will be updated on the twentieth of each month and will apply to eligible work performed on and after the first of the following month.”